



**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-2(c)

WASSERMAN, JURISTA & STOLZ, P.C.

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DANIEL M. STOLZ, ESQ.

Counsel to Debtor, Walsh Securities, Inc.

In Re:

WALSH SECURITIES, INC.

Debtor.

Case No.: 10-44845(NLW)

Chapter 11

Hon. Novalyn L. Winfield

ORDER FOR DISMISSAL OF BANKRUPTCY CASE

The relief set forth on the following page, numbered three (3) is hereby **ORDERED**.

DATED: 8/16/2013

Novalyn L. Winfield
Honorable Novalyn L. Winfield
United States Bankruptcy Judge

Debtor: Walsh Securities, Inc.
Case No.: 10-44845(NLW)
Caption of Order: Order for Dismissal of Bankruptcy Case

THIS MATTER having come before the Court upon the Motion of Cherokee Equities, LLC, seeking dismissal of the within Chapter 11 Case, and it appearing from the signatures below that, an agreement has been reached by the Parties with regard to the conditions for the dismissal of the within Chapter 11 Case and the Court having reviewed the agreement of the Parties and finding good cause for the approval of said agreement,

IT IS HEREBY ORDERED as follows:

1. The entry of the within Order shall create a lien and security interest in favor the following parties in the following priorities, encumbering the funds held by the Law Firm of Stone & Magnanini, LLP and any other recoveries in the litigation pending in the United States District Court for the District of New Jersey.
 - (a) a first priority lien in favor of Wasserman, Jurista & Stoltz, P.C., counsel for the Debtor in the amount of \$81,957.00 together with any Court fees paid by said firm;
 - (b) a second priority lien in a favor of Cherokee Equities, LLC in the amount of 140,000.00, together with per diem interest of \$32.19 until "good funds" are received.
2. The aforementioned liens shall be deemed fully perfected, without any further action to be taken by the secured parties.
3. Stone & Magnanini, LLP be and is hereby directed to distribute any proceeds released from the account maintained by said firm or otherwise recovered in accordance with the foregoing priorities. Only after all of said secured claims are paid in full, may Stone & Magnanini, LLP distribute any funds to any other parties.

Debtor: Walsh Securities, Inc.
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4. The within Chapter 11 Bankruptcy Case, be and is hereby dismissed.
5. Notwithstanding dismissal of the within Bankruptcy Case, the aforementioned liens shall survive in full force and effect.
6. In the event Cherokee is not paid under this Order within 90 days of the date of this Order, then paragraph 1(b) shall not apply and the Cherokee Claim will not be capped under this Order.

In re:
Walsh Securities, Inc.
Debtor

Case No. 10-44845-NLW
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0312-2

User: ndossant
Form ID: pdf903

Page 1 of 2
Total Noticed: 3

Date Rcvd: Aug 16, 2013

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Aug 18, 2013.

db +Walsh Securities, Inc., 46 Laura Lane, Morristown, NJ 07960-6425
aty +Evan C Wasserman, J.H. Cohn LLP, 75 Eisenhower Pky., Roseland, NJ 07068-1600
aty +Stone & Magnanini, 150 John F Kennedy Parkway, Short Hills, NJ 07078-2754

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
NONE.

TOTAL: 0

***** BYPASSED RECIPIENTS *****

NONE.

TOTAL: 0

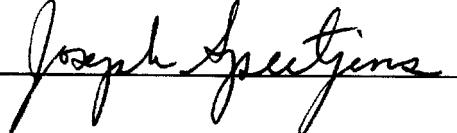
Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Aug 18, 2013

Signature:



District/off: 0312-2

User: ndossant
Form ID: pdf903

Page 2 of 2
Total Noticed: 3

Date Rcvd: Aug 16, 2013

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on August 16, 2013 at the address(es) listed below:

Daniel Stolz on behalf of Debtor Walsh Securities, Inc. dstolz@wjslaw.com,
msousa@wjslaw.com;btorres@wjslaw.com
Jay L. Lubetkin on behalf of Interested Party Banco Popular jlubetkin@rltlawfirm.com,
ypalmeri@rltlawfirm.com;rgaydos@rltlawfirm.com
Keith A. Bonchi on behalf of Creditor Cherokee Equities, LLC keith@gmslaw.com
Leonard C. Walczyk on behalf of Debtor Walsh Securities, Inc. lwalczyk@wjslaw.com
Richard Honig on behalf of Interested Party Robert Walsh rbhonig@hlgslaw.com
Richard Honig on behalf of Interested Party Lorraine Walsh rbhonig@hlgslaw.com

TOTAL: 6